

Credit Line for The REVIVE Programme

This credit line, with a global budget of 150 million euros, is the result of a partnership between Turismo de Portugal, IP, the adhering Banks and the national mutual guarantee system, and its objective is to support entities that comply with the requirements of the REVIVE Program and which are potential concessionaires in the context of the public tenders launched for each of the buildings included in that Program (<http://revive.turismodeportugal.pt/en>).

General Conditions:

BENEFICIARIES	Ideally SMEs		
ELEGIBLE OPERATIONS	Rehabilitation of the buildings that are part of the REVIVE Program (http://revive.turismodeportugal.pt/en), in order to adapt them to the object of the respective concession contracts.		
FINANCING CONDITIONS	Maximum Amount	Maximum Repayment and Grace Period	Interest Rate
	€ 7.500.000,00	20 years , including a 5 year grace period	Interest accrues at the rate resulting from the Bank risk analysis, with a maximum of 3,5% spread

Main Access Conditions:

- a) To have the situation regularized before Tourism of Portugal, I.P., the Tax Administration and Social Security;
- b) Not having unjustified incidents with the Bank or Mutual Guarantee Companies or, in the case of incidents, they must be justified at the date of approval of the mutual guarantee and regularized on the date of the issuance of the financing agreement;
- c) To be a new company or, in case of an existing company, it must be operating for less than 7 years from the date of its first commercial sale, or it must correspond to an investment in a new (product or geographic) market of more than 50 % of the average turnover over the last 5 years (if none of these conditions is fulfilled, the operation can only be supported under the minimis scheme, under Regulation (EU) No 1407/2013);
- d) The investment must not be materially concluded on the date of the financing decision.

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Approval Procedure:

- a) The application is submitted to one of the adherent Banks;
- b) After Bank approval, the operation is transferred to the mutual guarantee company (SGM) corresponding to the geographical area of the company's headquarters;
- c) The contracting process begins after favorable opinion on the operation from the managing entity of the line (SPGM-Sociedade de Investimentos S.A.);
- d) The contracting process must be concluded within a maximum period of 60 working days.

Adherent Banks:



This information does not invalidate the detailed consultation of the disclosure document made available by SPGM-Sociedade de Garantia Mútua, S.A